Ownership Poll Fact Sheet

Your Community. Your Network. Your Choice.

Every six years, beneficiaries vote on the future ownership of The Lines Company (TLC).
The independent ownership review found that community ownership continues to deliver significant benefits for local people. **Visit wesct.org.nz to read the full report.**

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Quick Facts:

- **$5.4 Million stays in the community** each year - through the TLC discount and lower line charges.
- **Locally owned. Locally controlled.** The Lines Company is 100% owned by the Waitomo Energy Services Customer Trust on behalf of beneficiaries.
- Beneficiaries have received an average of **$4.5 million in discounts each year** over the past six years.
- **$800,000+** invested by TLC into community funding and support each year.
- **TLC is proudly 100% Trust owned** by WESCT, delivering value across the King Country.

What does Trust ownership deliver?

- More than **$27 million in TLC discounts** returned to beneficiaries over the last six years.
- **Lower network charges** - TLC has consistently charged customers less than the maximum allowed.
- **Beneficiary discounts** - returned directly to beneficiaries rather than external shareholders.
- **Local decision-making** - trustees are elected by beneficiaries and make decisions on behalf of the community.
- **Local jobs and services** - Trust ownership helps retain local knowledge, local employment and local services within the region.

From your Trustees

Community ownership has helped keep benefits, decision-making and value in our region for more than 30 years. We encourage every beneficiary to have their say.

WAITOMO ENERGY SERVICES CUSTOMER TRUST

Your vote counts

Voting closes at midday, Thursday 24 September 2026, don't forget to have your say.

An independent review has been completed - independent advisors concluded that continued 100% Trust ownership is the option most likely to provide stable, long-term benefits for beneficiaries and the wider community. **Visit wesct.org.nz to read the full report.**

Keep Trust Ownership

The Trust continues to own 100% of TLC on behalf of beneficiaries. Independent advisors found this option is most likely to continue delivering TLC discounts for beneficiaries, lower line charges and long-term community benefits.

✓ Trust ownership remains **✓ Benefits stay local**
✓ TLC Discounts continue to be available

Change the current ownership model

A vote against continued Trust ownership would require Trustees to consider alternative ownership arrangements. These could include:

- Transferring shares to beneficiaries
- Selling shares and distributing proceeds to beneficiaries
- Transferring shares to local authorities
- Selling shares and distributing proceeds to local authorities

Have your say

Your vote helps decide the future ownership of The Lines Company. Please complete and return your voting papers before voting closes.

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