



Nau mai! Welcome to the WESCT December 2022 newsletter.

The WESCT Trustees are proud to own The Lines Company (TLC) on behalf of you, the customers, ensuring benefits such as bill savings and jobs for our local community.

News

December 2022

Meri Kirihimete Season's Greetings from WESCT

The WESCT trustees wish you a safe, happy and refreshing Christmas season!

Enjoy your TLC December Discount!

\$4.2M* in TLC Discount payments are targeted to go to customers this financial year – all because The Lines Company is 100% owned by WESCT.

WESCT Customers will see their latest TLC Discount appear on their electricity account in December.

The discount is based on price plans and electricity usage between 1 April and 31 October 2022.

*Targeted TLC Discount. Values are exclusive of GST.



Your Trustees L-R: Carolyn Christian, William Oliver (Chair), Janette Osborne, Cathy Prendergast, Guy Whitaker, and Erin Gray.

2022 Highlights

The WESCT trustees wish you a safe, happy and refreshing Christmas season.

2022 has been a positive year for WESCT:

- \$2.1M discount paid to WESCT Customers via electricity retailers in May/June
- Guy Whitaker elected "B" Trustee representing major customers
- Fraser Jonker and Todd Spencer appointed Directors of TLC by WESCT Trust
- Financial stability for WESCT – net profit of \$114,263 for FY22.

Importantly, TLC had a good year reinvesting in infrastructure and meeting its commitments to shareholders and customers. We hope you enjoy the benefits of having a community-owned lines company. We'll be back to continue to grow and enhance our community asset for the sustainable benefit of WESCT Customers in 2023.

Meri Kirihimete from TLC

The team at The Lines Company wish everyone a very Meri Kirihimete.

TLC offices and depots are closed from Friday 23 December until Monday 9 January 2023.

The Faults team are available 24/7 throughout the break if you have an outage – call them on **0800 367 328**.

Electricity Trusts NZ Conference

Last month trustees took part in the ETNZ Spring Conference held in the Waikato.

The knowledge we gain helps us have better conversations with the TLC board on your behalf.

On our Facebook page we are sharing an idea from the conference – a series of 'Electricity 101' posts on how the electricity industry works.