



Nau mai! Welcome to the WESCT newsletter. The WESCT Trustees are proud to own The Lines Company (TLC) on behalf of you, the customers, ensuring benefits such as bill savings and jobs for our local community.

# News

December 2023

## Meri Kirihimete Season's Greetings from WESCT

The WESCT trustees wish you a safe, happy and refreshing Christmas season!

## Enjoy your TLC Discount – a benefit of being a WESCT customer

Customers in the northern part of the TLC network will receive their share of a \$2.5 million electricity discount before Christmas. The money makes up the first payment from the total \$4.3 million (GST exclusive) payment to WESCT customers paid out this financial year.

The discount payment will appear as a credit on December electricity retailer accounts.

WESCT chair William Oliver said, "TLC has an important role as an economic enabler. In the last four financial years, including this year, the company will have paid out more than \$16 million to WESCT customers via discounts directly to their electricity bills."



Your Trustees L-R: Guy Whitaker, Erin Wirihana, William Oliver (Chair), Cathy Prendergast, Yvette Ronaldson and Janette Osborne.

## Highlights of 2023

2023 has been a positive year for WESCT with two key highlights:

- WESCT customers received a discount from TLC of \$4.2m (excl. GST) during FY23.
- Yvette Ronaldson elected as an 'A' Trustee.

Importantly, TLC had a good year managing significant weather disruption, reinvesting in infrastructure and meeting its commitments to shareholders and customers.

We hope you enjoy the benefits of having a community-owned lines company. We'll be back to continue to grow and enhance our community asset for the sustainable benefit of WESCT Customers in 2024.

## TLC funding in time for Christmas

Christmas has come early for 13 community groups that have successfully won funding from TLC. TLC has announced its last community grants for the year, supporting mahi ranging from first response training to assisting a King Country pipe band. As 100 per cent owner of TLC, WESCT helps guide the community funding programme. Chair William Oliver said it was great to see applications for the TLC community fund continue to come in and to see them come from a wide variety of groups.